Temple Israel Annual Fund FAQ



What is the Annual Fund?

The Annual Fund is a once-a-year initiative encouraging all congregants to give generously to our synagogue community. Virtually all not-for-profit organizations run an annual campaign. Funds donated to the Temple Israel Annual Fund support special projects that we could not afford using our primary revenue sources: dues, fees, and rental income. The Annual Fund projects have been identified by the board of directors as high priority for keeping Temple Israel vibrant and functional.

How does the Annual Fund differ from the Endowment Funds?

Annual Fund Endowment Funds
Immediate impact Invested for the long term
Principal spent this year Only interest is spent

Pays for high-priority projects Pays for educational & cultural programs, operations

Donations to the Annual Fund will be spent this year on current high-priority projects.

Why don't we just raise dues to cover all temple costs?

Temple Israel is committed to keeping dues and fees **affordable** for the majority of our members. The Annual Fund will help us keep dues at or near their current affordable level while raising funds for high-priority projects.

What is being funded this year?

This year we face many unique challenges due to the effects of Covid-19. Donations will fund enhanced synagogue programming and technology to keep the Temple Israel community engaged and supported during these unusual times.

How do we recognize contributors to Temple Israel Annual Fund?

All gifts to the Annual Fund are greatly appreciated! All donors (regardless of level) will be recognized in the Doorpost and in the year-end Annual Report. We encourage donations in honor or in memory of loved ones. If you wish your gift to be anonymous, we will honor that request as well. Gifts of \$180 or more (Friends and Rabbi's Circle) will be recognized on an Annual Fund Donor Wall. Donors at the Rabbi's Circle level (\$1,000 and above) will also be invited to a special reception in the spring. Gifts of \$10,000 or above may be recognized with a permanent plaque.

What kind of financial commitment are you expecting?

We hope that everyone in the congregation will participate at a level that is personally comfortable but meaningful. Participation in the Annual Fund is an expression of your commitment to Temple Israel. Donors who give \$1,000 or more will be part of the "Rabbi's Circle."

Rabbi's Circle gift levels Platinum \$10,000+ Gold \$5,000-\$9,999 Silver \$2,500-\$4,999 Bronze \$1,000-\$2,499 Friends of Temple Israel gift level \$180-\$999

How can I make my donation?

- Return your donation envelope with a check or credit card donation.
- Donate by Visa, MasterCard, American Express, or Discover on the Temple Israel website.
- Contact our administrative director at templeisraeInh.org to arrange for a donation of appreciated stock.

Is this the only time that you will ask for my support this year?

The Annual Fund and Endowment Funds are our only major donation requests.

Is my donation tax deductible?

Temple Israel is a 501(c)(3) nonprofit, and all donations are tax deductible to the full extent of the law.

Further questions?

Contact the Development Committee at <u>Development@templeisraeInh.org</u> or our administrative director at <u>templeoffice@templeisraeInh.org</u>.